

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 256 - SB 418

March 7, 2015

SUMMARY OF BILL: Adds requirement that newly-created utility districts must have the approval of the county legislative body.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Commerce and Insurance and the Comptroller of the Treasury report the fiscal impact of this bill is not significant on state government operations.
- The County Technical Assistance Service (CTAS) along with the Tennessee Association of Utility Districts (TAUD) report that, assuming approval of the utility district is handled during regular meetings of the legislative body, the fiscal impact of this bill is not significant to local government operations.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Based on information obtained from the Comptroller of the Treasury, the impact to commerce as a result of this bill is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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